LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6719	NOTE PREPARED: Dec 29, 2007
BILL NUMBER: HB 1131	BILL AMENDED:

SUBJECT: Development Agreement with Riverboat Owner or Operating Agent.

FIRST AUTHOR: Rep. Van Haaften BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill prohibits development agreements entered into after June 30, 2008, from requiring a licensed owner of a riverboat or an operating agent to make a monetary payment or provide any other economic benefit to a business entity that is organized for profit.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.

HB 1131+ 1